

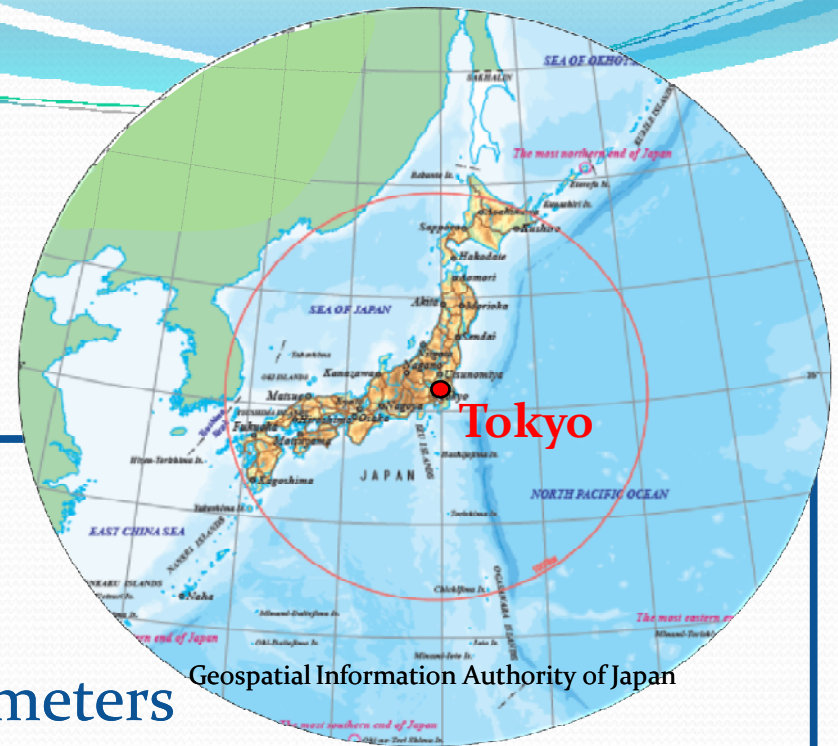
# **The Role and the Place of Japan in the International Economy**

**Ambassador Keiji YAMAMOTO**

**May 19, 2015**

**Bucharest University of Economic Studies**

# JAPAN Basic Information



*Population: 120 million*

*Total Area: 380,000 square kilometers*

*GDP: 4.9 trillion US Dollars, 6.5% of total world GDP (2013)*

*GNI per capita: 46,000 US Dollars*

*Capital: Tokyo*



# World Trades and JAPAN

## World Trade (2013)

- 18.450 trillion US Dollars (total exports)

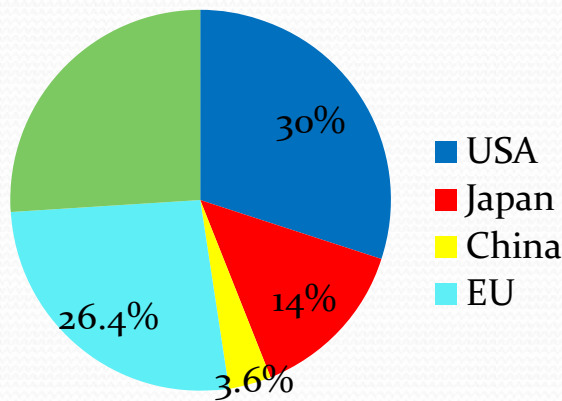
## JAPAN Trade (2013)

- 710 billion US Dollars, 3.8% of world's total (total exports)

## JAPAN FDI by assets (end of 2013)

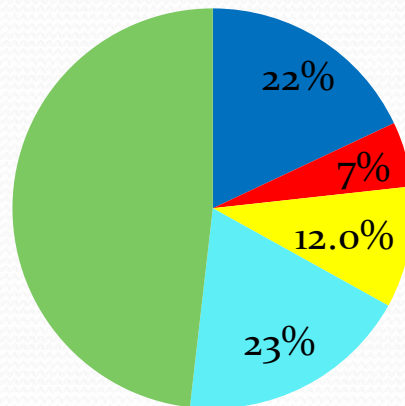
- 1.1 trillion US Dollars

### GDP



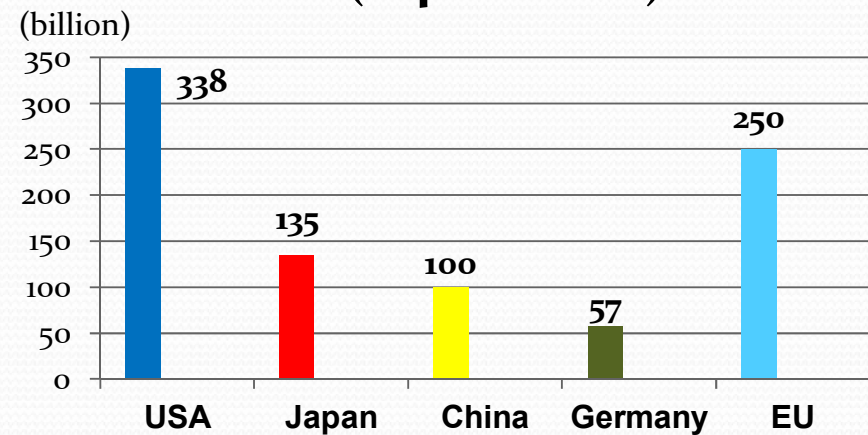
2000

### GDP



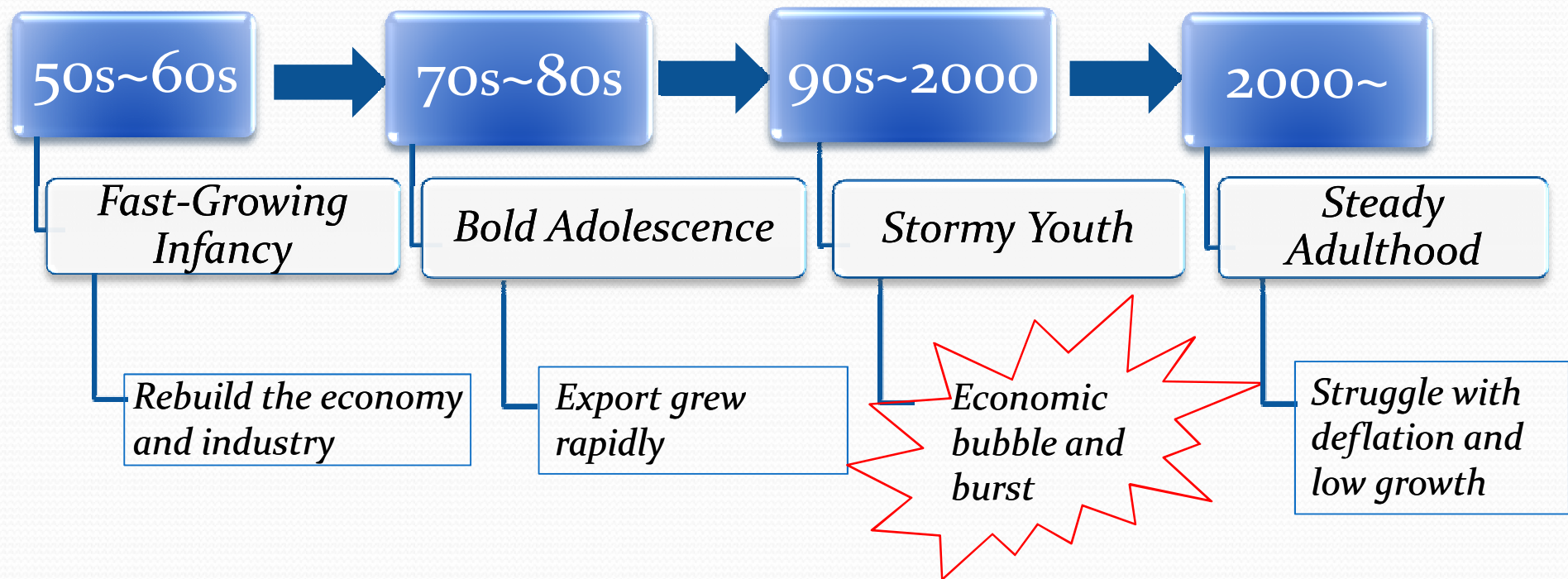
2013

### ■ FDI (1.41 trillion)



2013

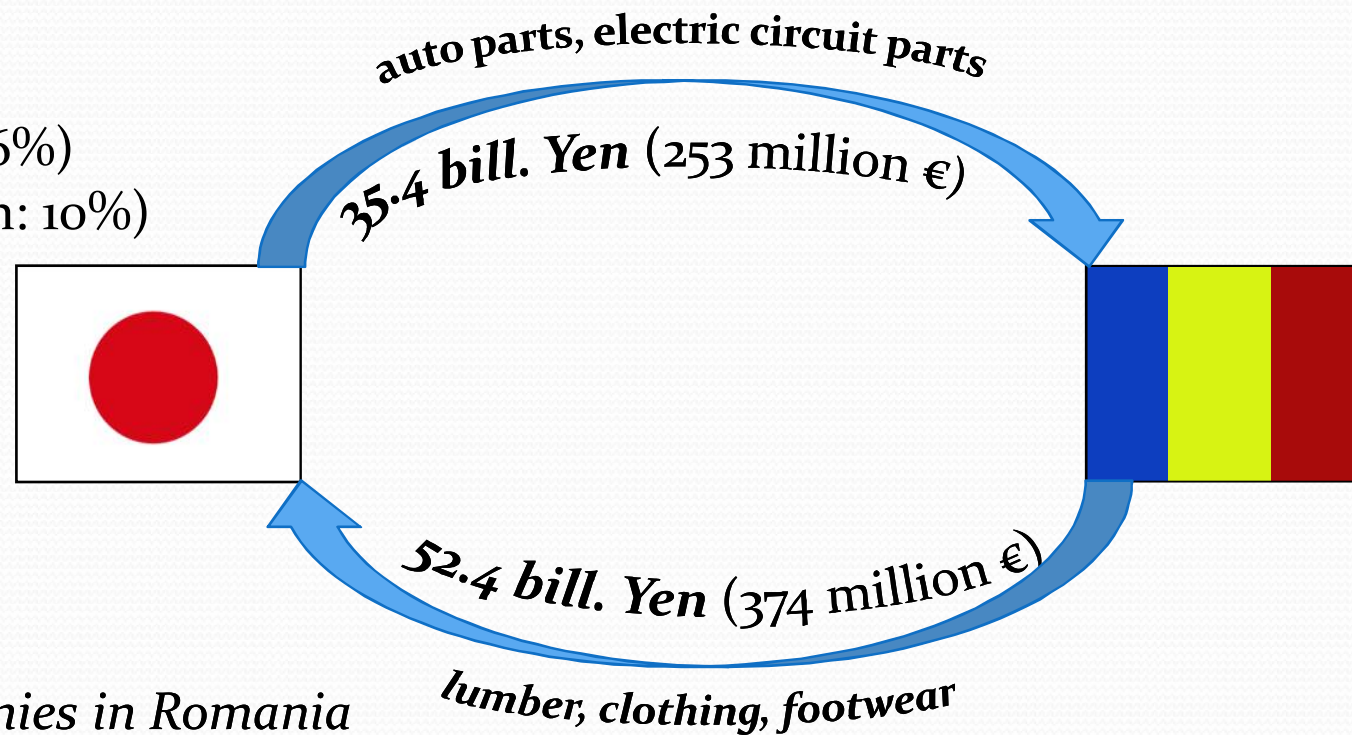
# History of Economic Development



# JAPAN Trade Relations

## Main trade partners

1. China (20%)
2. USA (13%)
3. South Korea (6%)  
(European Union: 10%)

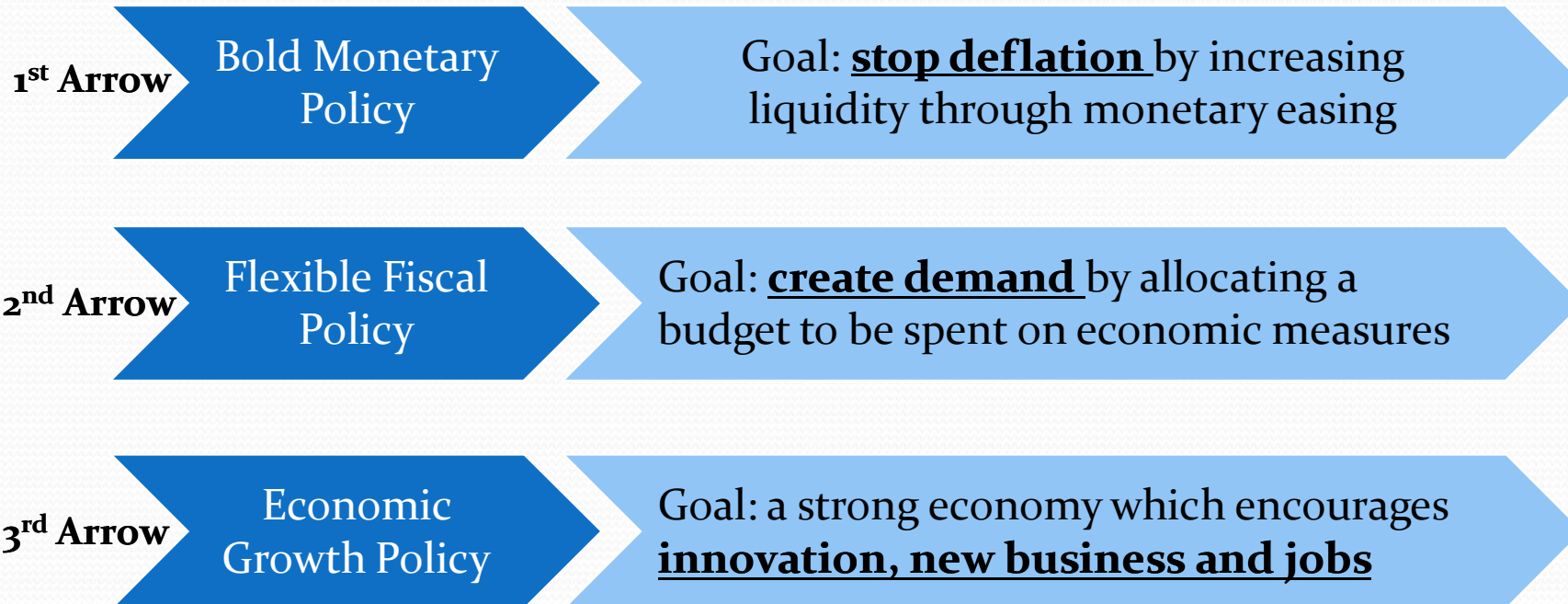


## Japanese companies in Romania

- 150 companies
- 25 large manufacturing companies with 46 production plants
- Over 30,000 employees

# “ABE-nomics” 3 ARROW POLICY

Prime-minister Shinzo Abe aims to Revive Economy

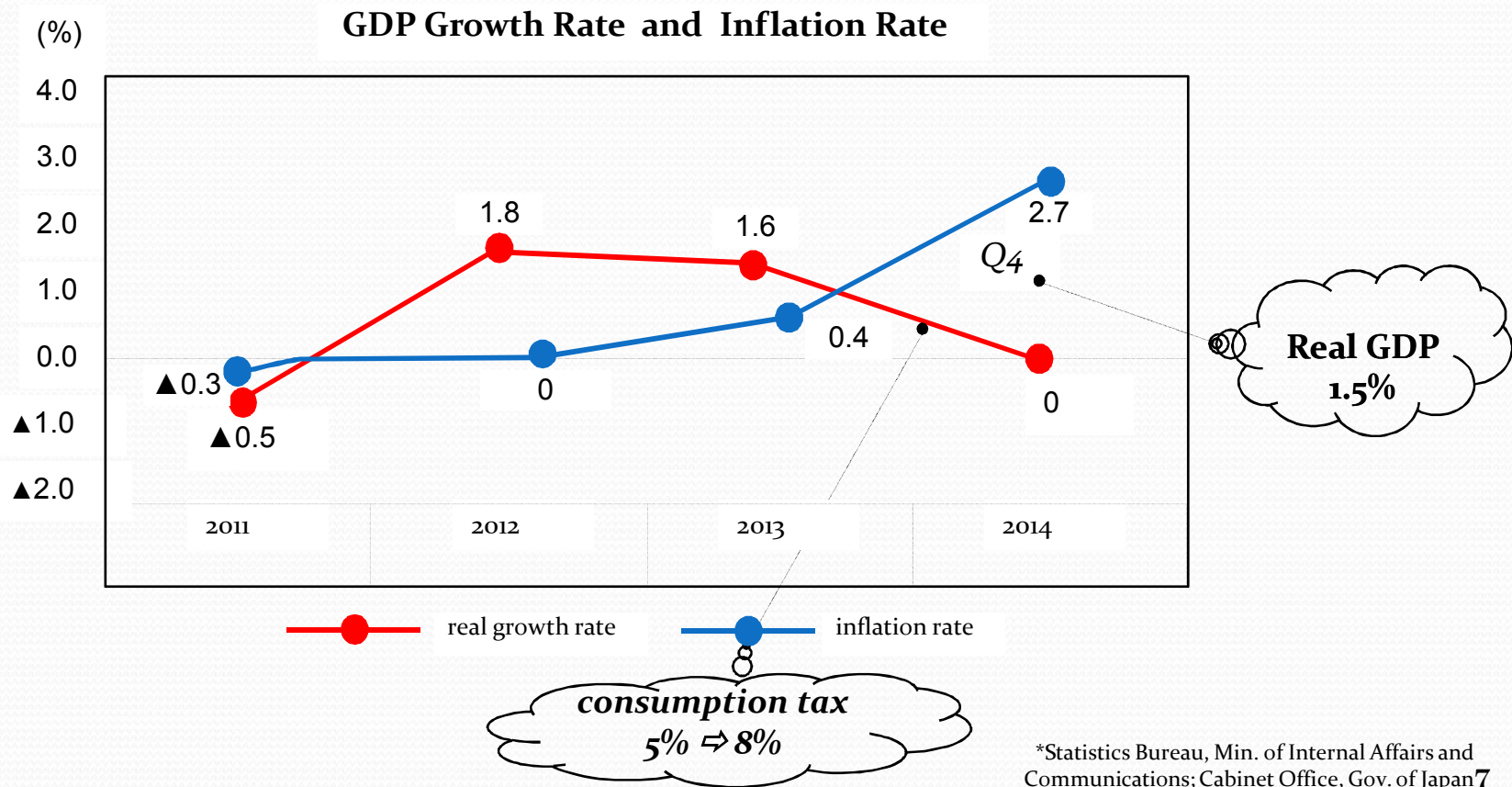


# Recovery Track for JAPAN's Economy

*Stock index, economic growth rate, employment level improved.*

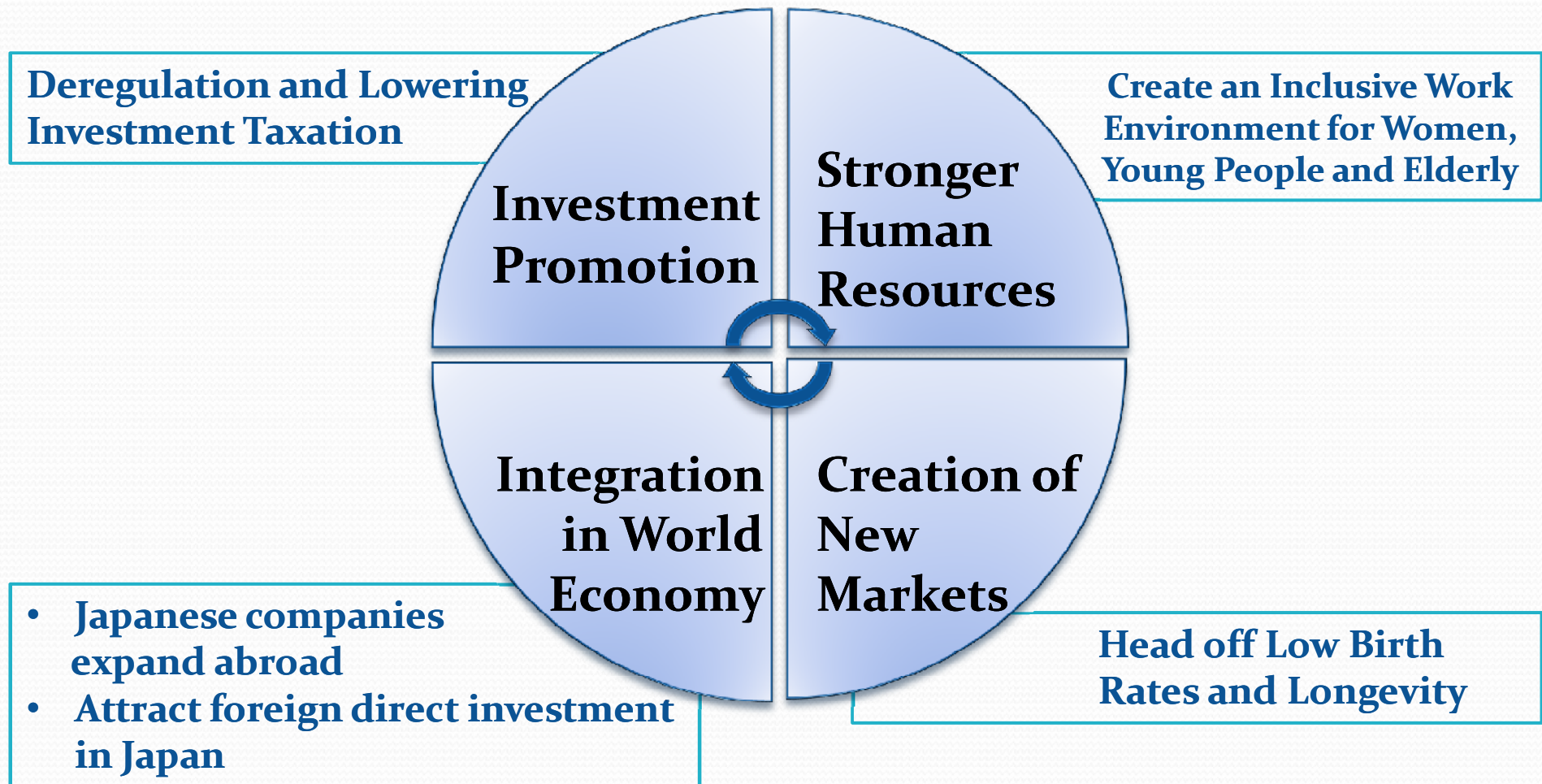
Japan is expected *to exit deflation* and is on track for a *steady recovery*.

*Nikkei* average reached **20,000 JYP** – highest level in 15 years.



# Growth Strategies to Stimulate Private Investment

*(The 3rd Arrow)*





# Fiscal Consolidation Targets

## Medium-Term Fiscal Plan

FY 2015

### Targets:

- Halve the primary to **-3.3%** from **-6.6%** (2010)
- Improve the primary balance by **4 trillion yen**

✦ April 2017: the consumption tax up from 8% to 10%

FY 2020

**Achieve primary surplus by FY 2020**

⇒ Concrete fiscal consolidation plan will be prepared by summer

Thereafter

**Reduce the public debt to GDP ratio**  
**230% of GDP (2014)**

**Thank You  
for Your Attention!**

